

Isabelle L. SALLE

Born on February 17, 1986

Citizenship : French

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Affiliations

Bank of Canada,

234 Wellington Street, Ottawa, Ontario K1A 0G9, Canada.

CeNDEF, Amsterdam School of Economics,

University of Amsterdam, Roetersstraat 11, 1018 WB Amsterdam, The Netherlands.

RESEARCH INTERESTS

Behavioral Macroeconomics, Learning and Expectations, Experimental Economics, Computational Economics.

POSITIONS

Since 2018: Senior Economist, Financial Markets Department, Bank of Canada, Ottawa, ON, Canada.

Research Fellow, CeNDEF, Amsterdam School of Economics, University of Amsterdam, NL.

Assistant Professor (UD1), Utrecht School of Economics, Utrecht University, NL, 2016-2018.

Post-doc researcher, CeNDEF, Amsterdam School of Economics, University of Amsterdam, NL, 2013-2016.

External consultant, International Labour Office, Research Department, Geneva, CH, 2014-2016.

Junior Economist, Department of Economic Analysis and Labour Market, International Labour Office, Geneva, CH, 2013.

Teaching Assistant and Research Fellow, Department of Economics and Management, Bordeaux University, France, 2008-2012.

VISITING POSITIONS

University Technology Sydney and UNSW, Sydney, Australia, March 2018.

University of Oregon, Eugene, USA, Spring 2016.

Simon Fraser University, BC, Canada, since 2014.

EDUCATION

Basis Kwalificatie Onderwijs (Dutch University Teaching Qualification), 2017.

PhD in Economics, 2012, Bordeaux University, France.

Master in Economic Modeling, with honors, laureate, 2008, University of Bordeaux, France.

B.A. in Economics, with distinction, 2006, Burgundy University, Dijon, France.

PROFESSIONAL MEMBERSHIPS

Econometric Society, European Economic Association, Society for Computational Economics, Eastern Economic Association, Western Economic Association, Association Française de Sciences Economiques, Società Italiana degli Economisti.

PUBLICATIONS IN PEER-REVIEWED JOURNALS

13. HOMMES Cars, MASSARO Domenico & SALLE Isabelle, *Monetary and Fiscal Policy Design at the Zero Lower Bound ? Evidence from the lab*, 2018, forthcoming in *Economic Inquiry*.
12. SALLE Isabelle & SEPPECHER, Pascal, *Stabilizing an Unstable Complex Economy ? On the limitations of simple rules*, 2018, *Journal of Economic Dynamics and Control*, 91, 289-317.
11. SEPPECHER, Pascal, SALLE, Isabelle and LAVOIE, Marc, *What drives markups? Evolutionary pricing in an agent-based stock-flow consistent macroeconomic model*, forthcoming in *Industrial and Corporate Change*.
10. SALLE Isabelle, SEPPECHER, Pascal and LANG, Dany, *Is the market really a good teacher? Market selection, collective adaptation and financial instability*, forthcoming in *Journal of Evolutionary Economics*.
Must-Read on Brad DeLong's blog:
<http://www.bradford-delong.com/2016/05/must-read-pascal-seppecher-isabelle-salle-and-dany-lang-is-the-market-really-a-good-teacherhttp://equitablegrowth.html>
9. SALLE Isabelle, SENEGAS, Marc-Alexandre, YILDIZOGLU, Murat, *How transparent should a Central Bank be ? an ABM assessment*", 2017, forthcoming in the *Journal of Evolutionary Economics*.
8. SALLE Isabelle, YILDIZOGLU Murat, ZUMPE Martin & SENEGAS, Marc-Alexandre, *Coordination through social learning in a general equilibrium model*, 2017, *Journal of Economic Behavior & Organization*, Volume 141, 2017, Pages 64-82.
7. SALLE Isabelle & SEPPECHER Pascal, *Social learning about consumption*, *Macroeconomic Dynamics*, 2016, Vol. 20, No. 16, pp. 1795-1825.
6. SALLE Isabelle, *Modeling expectations in agent-based models – An application to central bank's communication and monetary policy*, *Economic Modelling*, 2015, Vol. 46, pp. 130-141.
5. SEPPECHER Pascal & SALLE Isabelle, *Deleveraging crises and deep recessions – a behavioural approach*, *Applied Economics*, 2015, Vol. 47 (34-35), pp. 3771-3790.
4. SALLE Isabelle & YILDIZOGLU, Murat, *Efficient Sampling and Metamodeling in Computational Economic Models*, *Computational Economics*, 2014, Vol. 44, No. 4, pp. 507-536.
3. YILDIZOGLU Murat, SENEGAS Marc-Alexandre, SALLE Isabelle, ZUMPE Martin, *Learning the optimal buffer-stock consumption rule of Carroll*, *Macroeconomic Dynamics*, 2014, Vol. 18, No. 4, pp. 727-752.
2. SALLE, Isabelle, *Ciblage de l'inflation, Transparence et Anticipations –une revue de la littérature récente*, *Revue d'Economie Politique*, 2013, Vol. 123, No. 5, pp. 697-736.
1. SALLE Isabelle, YILDIZOGLU, Murat, SENEGAS, Marc-Alexandre, "Inflation Targeting in a Learning Economy: an ABM Perspective", *Economic Modelling*, 2013, 34, pp.114-128.

WORKING PAPERS

5. With Prof. J. ARIFOVIC & Prof. C. HOMMES, *Learning to Believe in Simple Equilibria in a Complex OLG Economy - evidence from the lab*, R & R (*Journal of Economic Theory*).
4. With M. CORONESE (MS), *The 'Rajan Hypothesis': a counterfactual experiment*, submitted.
3. With Profs. G. EVANS, B. MCGOUGH and C. HOMMES, *Long-Horizon Expectations: a lab experiment*, manuscript available upon request.
2. With Profs. J. ARIFOVIC, C. HOMMES and Dr. A. KOPAYI-PEUKER, *Coordination on sunspots in large-scaled experiments*, manuscript available upon request.
1. With Prof. J. ARIFOVIC, A. GRIMAUD (MS) and Dr. G. VERMANDEL, *Social Learning about Monetary Policy at the Zero-Lower Bound*, manuscript available upon request.

WORK IN PROGRESS

5. With Prof. M. ANUFRIEV and Prof. V. PANCHENKO, *Information, Strategic Uncertainty and Bubbles*. (working title).
4. With Dr. J. LUSTENHOUWER, *Planning Horizons and Fiscal Shocks: evidence from the lab*. (working title).
3. With Prof. J. ARIFOVIC and Dr. L. SCHILLING, *Bitcoin vs. Dollar: Theory and Experiments*. (working title).
2. With Dr. T. MAKAREWIZC, *A lab experiment on the risk-taking channel* (working title).
1. *What To Target? Insights from Social Learning* (working title).

CONFERENCES & WORKSHOPS (NON-EXHAUSTIVE LIST)

- 2018 – **CEF Conference**, June 17-19, Milan, Italy; **EEA-ESEM**, Aug. 27-31, Cologne.
- 2017 – **Learning Conference**, Aug. 28-30, Reserve Fed of St. Louis; **EEA-ESEM**, Aug. 22-25, Lisbon; **ASSA meeting**, Jan 6-8, Chicago.
- 2016 – **Learning Conference**, Sept. 6-8, DNB, Amsterdam; **CEA Conference**, 6-8 June, Ottawa; **CEF Conference**, June 22-24, Bordeaux;
- 2015 – **EEA-ESEM**, Aug. 24-27, Mannheim; **World Congress of the Econometric Society**, Aug. 17-21, Montreal; **Western Economic Association International Conference**, June-July 29-02, Honolulu; **CEF Conference** June 19-21, Taipei; **Eastern Economic Association Conference**, Feb. 20-23, NYC.
- 2014 – **CEF Conference**, June 22-24, Oslo; **ISCEF**, 10-12 April, Paris.
- 2012 – **CEF Conference**, June 22-24, Prague; **AFSE**, Paris, July 2-4; **SMYE**, April 26-28, Mannheim.
- 2011 – **CEF Conference**, June 18-21, San Francisco.

INVITED PRESENTATIONS (NON-EXHAUSTIVE LIST)

- 2018 – **U. Orleans**, France, Oct 13; **Bank of Canada**, Ottawa, July 7; **UNSW**, Australia, March 6; **UTS**, Australia, March 16; **Maastricht University**, April 4, NL; **Nederlands Platform Complexe Systemen**, Utrecht, April 19.
- 2017 – **Bielefeld University**, Germany, Sept. 20; **SFU**, Vancouver, July 12; **Free University Brussels**, March 2-3 (INFER workshop); **Paris Dauphine University**, Feb. 6.
- 2016 – **Utrecht University**, Day of Experiments, Sept. 20; **University of Oregon**, Eugene, US, May 15; **Centraal PlanBureau**, The Hague, NL, Feb. 2; **Bank of Canada**, Ottawa, ON, CA, Jan. 28; **Laval University**, Québec City, QC, CA, Jan. 25.
- 2015 – Macro (MIE) TI seminar, **Erasmus University**, Rotterdam, NL, Oct. 29; **Sant'Anna School of Advanced Studies**, Pisa, Italy, April 24; Workshop 'Socio-Economic Complexity', **Lorentz Center**, Leiden, NL, March 25.
- 2014 – **University of Surrey**, UK, February 7; **Catholic University Milan**, Italy, Jan. 14.
- 2013 – Macro Agent-based Workshop (co-sponsored by the Bank of Finland), Nov. 6-8, **University of Bordeaux**; GREDEG Seminar, **University of Nice**, France, Oct. 16; CeNDEF Seminar, **University of Amsterdam**, NL, Feb. 15.

GRANTS & AWARDS

1. Faculty (LEG) fellowship, Utrecht University (1,900 euros).
2. Marie Sklodowska-Curie Individual Fellowship (2016 EU grant, 168,000 euros), with Catholic University Milan, *declined*.
3. INEXC Fellowship (13,000 USD, financed by INET): <http://www.expectational-coordination.com>.
4. IdEx Thesis Prize 2013 (1,500 euros) in Humanities and Social Sciences, University of Bordeaux.
5. 2008-2011: Ph.D. grant from the French Ministry of Research and Education.
6. 2007: Master scholarship awarded by the University of Bordeaux (4,500 euros), based on outstanding results in the first year of the Master program.

REVIEWER ACTIVITIES

Oxford Bulletin of Economics and Statistics, *Macroeconomic Dynamics* ($\times 3$), *Economic Modelling*, *JEBO* ($\times 3$), *JEDC* ($\times 3$), *JEEC* ($\times 3$), Springer, *Theory and Decision*, *Journal of Economic Interaction & Coordination*, *Industrial and Corporate Change*.

TEACHING

LECTURES (EVALUATION REPORTS AVAILABLE UPON REQUEST)

Advanced Macroeconomics (2016-2018), Research Master in Multidisciplinary Economics, Utrecht University; **Non-Linear Economic Dynamics** (2013-2016), Master degree in Econometrics, University of Amsterdam & Tinbergen Institute; **Bounded Rationality** (2013-2016), Master degree in Econometrics, University of Amsterdam & Tinbergen Institute.

THESIS SUPERVISIONS

PhD thesis (from 2018, University of Amsterdam); **MPhil theses** (University of Amsterdam, Paris Dauphine University); **Master theses** (from 2015, University of Amsterdam, Utrecht University); **Bachelor theses** (from 2015, University of Amsterdam, Utrecht University).

TUTORIALS

Macroeconomics (2017-2018), Utrecht University; **Econometrics** (2012-2013), University of Bordeaux, MA in Banking and Finance; **Dynamic Macroeconomics** (2010-2013), University of Bordeaux, BA in Economics; **Statistics and Probabilities** (2009-2013), University of Bordeaux, BA in Economics; **Mathematics** (2008-2009), University of Bordeaux, BA in Economics.

THEMATIC SCHOOLS

Two-day workshop on 'Insights into Market Dynamics and Agents' Behaviors using Lab Experiments', Feb., 19-20 2018, Bamberg U, Germany; **Three-day course** on **Complexity and Agent-Based Simulations**, IFE, Feb., 14-18 2016, Rabat, Morocco; **ILO Summer School** on **Macro and Labour Market Modelling**, 1-6 August 2016; 3-7 August 2015, 4-8 August 2014 and 15-19 July 2013, Turin, Italy: Introductory Macroeconomics.

Other responsibilities – From 2019: associate editor of the *Journal of Economic Interaction and Coordination*; From 2018: Program committee member CEF; 2014-2015: Organizer and Co-coordinator of the *Complexity in Economics seminar* series, at Tinbergen Institute, Amsterdam.

HOBBIES

Sports – Hiking, Skiing, Swimming, Playing Tennis and Badminton.

Main Interests – Traveling, Politics and News, Cooking.

REFERENCES

1. Prof. Jasmina Arifovic (Simon Fraser University):
arifovic@sfu.ca
2. Prof. B. McGough and Prof. G. Evans, (University of Oregon):
bmcgough@uoregon.edu/gevans@uoregon.edu
3. Prof. M-A. S enegas and Prof. M. Yildizog lu (Bordeaux University):
marc-alexandre.senegas@u-bordeaux.fr/murat.yildizoglu@u-bordeaux.fr
4. Jouko Vilmunen, Head of Research (Bank of Finland):
Jouko.Vilmunen@bof.fi